

November 30, 2010

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P. O. Box 615  
Frankfort, KY 40602

RECEIVED

NOV 30 2010

PUBLIC SERVICE  
COMMISSION

**RE: Case No. 2004-00462**

Dear Mr Derouen:

Pursuant to the Commission's Order issued on March 29, 2005, in the above referenced case, Columbia Gas of Kentucky, Inc. ("Columbia") submits its 2010 GCIM Annual Report.

If you have questions, please don't hesitate to contact me at 859-288-0242 or [jmcoop@nisource.com](mailto:jmcoop@nisource.com).

Sincerely,



Judy M. Cooper  
Director, Regulatory Policy

**COLUMBIA GAS OF KENTUCKY**  
**GAS COST INCENTIVE MECHANISM**  
**ANNUAL REPORT**  
**NOVEMBER 30, 2010**

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
April-10

BENCHMARK CALCULATION

PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS / (LOSS) (11=8 - 10)
CGT	P2092596	330,000	\$3.8420	\$3.8400	\$3.8000	\$3.8020	\$1,254,660.00	\$3.8045	\$1,255,485.00	-\$825.00
TCO	P1056903	20	\$3.8420	\$3.8400	\$3.9900	\$3.9920	\$79.84	\$4.0300	\$80.60	-\$0.76
TCO	P1076165	120,000	\$3.8420	\$3.8400	\$3.9900	\$3.9920	\$479,040.00	\$4.0145	\$481,740.00	-\$2,700.00
CGT	P2095545	300,000	\$3.8420	\$3.8400	\$3.8000	\$3.8020	\$1,140,600.00	\$3.8070	\$1,142,100.00	-\$1,500.00
CGT	P2042803	56	\$3.8420	\$3.8400	\$3.8000	\$3.8020	\$212.91	\$3.8300	\$214.48	-\$1.57
		750,076					\$2,874,592.75		\$2,879,620.08	-\$5,027.33
										-\$2,513.66

INSIDE FERC APRIL 2010

TCO	\$3.99
CGT	\$3.80

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
May-10

BENCHMARK CALCULATION										
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8 - 10)
CGT	P2039283	22	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$92.86	\$4.1650	\$91.63	\$1.23
TCO	P1041143	9,600	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$42,249.60	\$4.0300	\$38,688.00	\$3,561.60
TCO	P1041143	10,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$44,010.00	\$3.9800	\$39,800.00	\$4,210.00
CGT	P2092596	620,000	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$2,617,020.00	\$4.2285	\$2,621,670.00	-\$4,650.00
TCO	P1039484	5,400	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$23,765.40	\$4.0300	\$21,762.00	\$2,003.40
CGT	P2095249	66	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$278.59	\$4.0500	\$267.30	\$11.29
TCO	P1056903	40,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$176,040.00	\$4.3200	\$172,800.00	\$3,240.00
TCO	P1056903	6,500	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$28,606.50	\$4.2300	\$27,495.00	\$1,111.50
TCO	P1078372	10,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$44,010.00	\$4.1800	\$41,800.00	\$2,210.00
CGT	P2004852	22	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$92.86	\$4.0700	\$89.54	\$3.32
CGT	P2004852	10,400	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$43,898.40	\$4.2200	\$43,888.00	\$10.40
CGT	P2089998	22	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$92.86	\$4.0900	\$89.98	\$2.88
CGT	P2082790	2,327	\$4.2710	\$4.2700	\$4.2200	\$4.2210	\$9,822.27	\$3.9625	\$9,220.74	\$601.53
TCO	P1049823	30,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$132,030.00	\$4.1000	\$123,000.00	\$9,030.00
TCO	P1051667	1,600	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$7,041.60	\$4.0825	\$6,532.00	\$509.60
TCO	P1051667	400	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$1,760.40	\$4.2300	\$1,692.00	\$68.40
TCO	P1051219	310,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$1,364,310.00	\$4.1050	\$1,272,550.00	\$91,760.00
TCO	P1079296	270,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$1,188,270.00	\$4.4000	\$1,188,000.00	\$270.00
TCO	P1079296	55,000	\$4.2710	\$4.2700	\$4.4000	\$4.4010	\$242,055.00	\$4.2900	\$235,950.00	\$6,105.00
		1,381,359					\$5,965,446.34		\$5,845,386.19	\$120,060.15
50% SHARE										\$60,030.08

INSIDE FERC MAY 2010

TCO	\$4.40
CGT	\$4.22

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
June-10

BENCHMARK CALCULATION

	PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8 - 10)
TCO		P1078372	150,000	\$4.1550	\$4.1600	\$4.3100	\$645,750.00	\$4.3100	\$646,500.00		-\$750.00
CGT		P2004852	300,000	\$4.1550	\$4.1600	\$4.1150	\$1,234,500.00	\$4.1200	\$1,236,000.00		-\$1,500.00
CGT		P2011921	300,000	\$4.1550	\$4.1600	\$4.1150	\$1,234,500.00	\$4.1150	\$1,234,500.00		\$0.00
			750,000				\$3,114,750.00		\$3,117,000.00		-\$2,250.00
50% SHARE											-\$1,125.00

INSIDE FERC JUNE 2010

TCO	\$4.31
CGT	\$4.12

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
July-10

BENCHMARK CALCULATION											PURCHASE COST
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8 - 10)	
TCO	P1092609	4,800	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$23,217.60	\$4.6000	\$22,080.00	\$1,137.60	
TCO	P1067790	8,100	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$39,179.70	\$4.7700	\$38,637.00	\$542.70	
TCO	P1039484	5,600	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$27,087.20	\$4.7800	\$26,768.00	\$319.20	
TCO	P1039484	310,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$1,499,470.00	\$4.8500	\$1,503,500.00	-\$4,030.00	
CGT	P2095249	387,500	\$4.7170	\$4.7300	\$4.6500	\$4.6370	\$1,796,837.50	\$4.6795	\$1,813,306.25	-\$16,468.75	
TENN	020999	5,452	\$4.7170	\$4.7300	\$4.6800	\$4.6670	\$25,444.48	\$4.3950	\$23,961.54	\$1,482.94	
TCO	P1054640	3,700	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$17,896.90	\$4.5750	\$16,927.50	\$969.40	
TCO	P1056903	18,600	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$89,968.20	\$4.7600	\$88,536.00	\$1,432.20	
TCO	P1056903	12,600	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$60,946.20	\$4.5750	\$57,645.00	\$3,301.20	
CGT	P2011921	232,500	\$4.7170	\$4.7300	\$4.6500	\$4.6370	\$1,078,102.50	\$4.6795	\$1,087,983.75	-\$9,881.25	
TCO	P1037154	10,500	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$50,788.50	\$4.5750	\$48,037.50	\$2,751.00	
TCO	P1037154	10,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$48,370.00	\$4.5700	\$45,700.00	\$2,670.00	
TCO	P107194	5,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$24,185.00	\$4.5700	\$22,850.00	\$1,335.00	
TCO	P1095251	341,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$1,649,417.00	\$4.8500	\$1,653,850.00	-\$4,433.00	
TCO	P1051667	6,900	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$33,375.30	\$4.5750	\$31,567.50	\$1,807.80	
TCO	P1051219	310,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$1,499,470.00	\$4.8500	\$1,503,500.00	-\$4,030.00	
TCO	P1079296	180,000	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$870,660.00	\$4.8500	\$873,000.00	-\$2,340.00	
TCO	P1079296	600	\$4.7170	\$4.7300	\$4.8500	\$4.8370	\$2,902.20	\$4.8850	\$2,931.00	-\$28.80	
		1,852,852					\$8,837,318.28		\$8,860,781.04	-\$23,462.76	

50% SHARE

INSIDE FERC JULY 2010

TCO	\$4.85
CGT	\$4.65
TENN 500	\$4.68

-\$11,731.38

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
August-10

BENCHMARK CALCULATION											PURCHASE COST	
PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8 - 10)		
TCO	P1043905	30,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$147,120.00	\$4.7750	\$143,250.00	\$3,870.00		
TCO	P1043905	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$3.9400	\$39,400.00	\$9,640.00		
TCO	P1041143	3,225	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$15,815.40	\$4.4700	\$14,415.75	\$1,399.65		
TCO	P1092609	200	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$980.80	\$4.5700	\$914.00	\$66.80		
CGT	P2092596	620,000	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$2,928,880.00	\$4.7350	\$2,935,700.00	-\$6,820.00		
TCO	P1051539	15,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$73,560.00	\$4.4700	\$67,050.00	\$6,510.00		
TCO	P106860	15,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$73,560.00	\$4.7700	\$71,550.00	\$2,010.00		
TCO	P1039484	270,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$1,324,080.00	\$4.9100	\$1,325,700.00	-\$1,620.00		
TCO	P1089643	15,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$73,560.00	\$3.8425	\$57,637.50	\$15,922.50		
TCO	P1089643	30,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$147,120.00	\$3.8425	\$115,275.00	\$31,845.00		
CGT	P2095249	6,144	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$29,024.26	\$4.6300	\$28,446.72	\$577.54		
CGT	P2095249	2,048	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$9,674.75	\$4.3600	\$8,929.28	\$745.47		
TCO	P1095236	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$4.1325	\$20,662.50	\$3,857.50		
CGT	P2095249	144	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$680.26	\$4.1200	\$593.28	\$86.98		
CGT	P2095249	6,000	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$28,344.00	\$4.1125	\$24,675.00	\$3,669.00		
TCO	P1056903	8,200	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$40,212.80	\$3.9775	\$32,615.50	\$7,597.30		
TCO	P1056903	4,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$19,616.00	\$4.4700	\$17,880.00	\$1,736.00		
TCO	P1078372	11,700	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$57,376.80	\$4.4450	\$52,006.50	\$5,370.30		
TCO	P1078372	4,900	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,029.60	\$3.9125	\$19,171.25	\$4,858.35		
TCO	P1078372	3,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$14,712.00	\$4.1300	\$12,390.00	\$2,322.00		
TCO	P1078372	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.4100	\$44,100.00	\$4,940.00		
TCO	P1072685	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$3.9125	\$19,562.50	\$4,957.50		
TCO	P1076803	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$4.3700	\$21,850.00	\$2,670.00		
TCO	P1076803	4,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$19,616.00	\$4.1950	\$16,780.00	\$2,836.00		
TCO	P1076803	5,100	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$25,010.40	\$4.5700	\$23,307.00	\$1,703.40		
TCO	P1076803	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$4.5700	\$22,850.00	\$1,670.00		
TCO	P1006315	465,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$2,280,360.00	\$4.9100	\$2,283,150.00	-\$2,790.00		
TCO	P1011404	5,700	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$27,952.80	\$4.0150	\$22,885.50	\$5,067.30		
TCO	P1037154	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$3.9100	\$19,550.00	\$4,970.00		
TCO	P1037304	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.4850	\$44,850.00	\$4,190.00		
TCO	P1037304	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$4.6600	\$23,300.00	\$1,220.00		
TCO	P1037304	5,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$24,520.00	\$4.6600	\$23,300.00	\$1,220.00		
TCO	P1037304	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.5350	\$45,350.00	\$3,690.00		
TCO	P1037304	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.5400	\$45,400.00	\$3,640.00		
TCO	P1037304	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.5750	\$45,750.00	\$3,290.00		
TCO	P1037304	2,500	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$12,260.00	\$4.5700	\$11,425.00	\$835.00		
TCO	P1037304	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.5800	\$45,800.00	\$3,240.00		
TCO	P1094740	10,000	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$49,040.00	\$4.4150	\$44,150.00	\$4,890.00		
TCO	P1094740	100	\$4.7740	\$4.7800	\$4.9100	\$4.9040	\$490.40	\$4.4100	\$441.00	\$49.40		
CGT	P2067951	54	\$4.7740	\$4.7800	\$4.7300	\$4.7240	\$255.10	\$3.8800	\$209.52	\$45.58		

CGT	P2067951	2,048	\$4,7740	\$4,7800	\$4,7300	\$4,7240	\$9,674.75	\$4,5200	\$9,256.96	\$417.79
CGT	P2067951	2,048	\$4,7740	\$4,7800	\$4,7300	\$4,7240	\$9,674.75	\$4,3500	\$8,908.80	\$765.95
CGT	P2067951	2,048	\$4,7740	\$4,7800	\$4,7300	\$4,7240	\$9,674.75	\$4,4050	\$9,021.44	\$653.31
TCO	P1043368	2,500	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$12,260.00	\$4,5800	\$11,450.00	\$810.00
TCO	P1073499	1,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$4,904.00	\$4,8950	\$4,895.00	\$9.00
TCO	P1058213	2,500	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$12,260.00	\$4,1350	\$10,337.50	\$1,922.50
TCO	P1071797	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,1400	\$41,400.00	\$7,640.00
TCO	P1071797	5,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$24,520.00	\$4,0450	\$20,225.00	\$4,295.00
TCO	P1071797	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,0400	\$40,400.00	\$8,640.00
TCO	P1071797	30,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$147,120.00	\$4,2650	\$127,950.00	\$19,170.00
TCO	P1071797	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,4250	\$44,250.00	\$4,790.00
TCO	P1071797	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,4600	\$44,600.00	\$4,440.00
TCO	P1071797	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,4850	\$44,850.00	\$4,190.00
TCO	P1043147	2,300	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$11,279.20	\$4,4200	\$10,166.00	\$1,113.20
TCO	P1076592	6,800	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$33,347.20	\$4,1650	\$28,322.00	\$5,025.20
TCO	P1051667	5,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$24,520.00	\$4,5400	\$22,700.00	\$1,820.00
TCO	P1051667	7,200	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$35,308.80	\$4,5450	\$32,724.00	\$2,584.80
TCO	P1051667	7,600	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$37,270.40	\$4,4725	\$33,991.00	\$3,279.40
TCO	P1051219	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,6600	\$46,600.00	\$2,440.00
TCO	P1051219	10,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$49,040.00	\$4,5700	\$45,700.00	\$3,340.00
TCO	P1079249	400	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$1,961.60	\$4,1325	\$1,653.00	\$308.60
TCO	P1063575	4,200	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$20,596.80	\$3,9125	\$16,432.50	\$4,164.30
TCO	P1079296	120,000	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$588,480.00	\$4,8200	\$578,400.00	\$10,080.00
TCO	P1079296	992	\$4,7740	\$4,7800	\$4,9100	\$4,9040	\$4,864.77	\$4,9100	\$4,870.72	-\$5.95
		1,913,651					\$9,269,248.38		\$9,031,376.72	\$237,871.66

50% SHARE

INSIDE FERC AUGUST 2010

TCO  
CGT

\$4.91  
\$4.73

\$118,935.83



COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
September-10

		BENCHMARK CALCULATION					PURCHASE COST		
		INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS /(LOSS) (11=8 - 10)	
CGT	PIPE (1)								
	REC POINT (2)								
		\$3.6510	\$3.5900	\$3.6010	\$1,080,300.00	\$3.5985	\$1,079,550.00	\$750.00	
	TOTAL VOLUME (3)	300,000							
		300,000			\$1,080,300.00		\$1,079,550.00	\$750.00	
	50% SHARE							\$375.00	
	INSIDE FERC SEPTEMBER 2010								
	TCO								
	CGT								

COLUMBIA GAS OF KENTUCKY  
GCIM CALCULATION  
October-10

BENCHMARK CALCULATION

PIPE (1)	REC POINT (2)	TOTAL VOLUME (3)	NYMEX SETTLE (4)	INSIDE FERC HENRY HUB (5)	INSIDE FERC INDEX (6)	MARKET STANDARD PRICE (7=4+(6-5))	BENCHMARK COST (8=3 X 7)	PURCH RATE (9)	PURCH COST (10=3 X 9)	SAVINGS / (LOSS) (11=8 - 10)
TCO	P1043905	4,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$15,628.00	\$3.5000	\$14,000.00	\$1,628.00
CGT	P2039283	3,200	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$12,022.40	\$3.5325	\$11,304.00	\$718.40
TCO	P1041143	14,400	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$56,260.80	\$3.3225	\$47,844.00	\$8,416.80
TCO	P1041143	2,300	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$8,986.10	\$3.4775	\$7,998.25	\$987.85
TCO	P1041143	8,500	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$33,209.50	\$3.4825	\$29,601.25	\$3,608.25
CGT	P2039298	3,100	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$11,646.70	\$3.3450	\$10,369.50	\$1,277.20
CGT	P2073748	3,100	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$11,646.70	\$3.2250	\$9,997.50	\$1,649.20
CGT	P2074477	3,200	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$12,022.40	\$3.4850	\$11,152.00	\$870.40
CGT	P2092596	3,100	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$11,646.70	\$3.4600	\$10,726.00	\$920.70
CGT	P2095249	310,000	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$1,164,670.00	\$3.7620	\$1,166,220.00	-\$1,550.00
TCO	P1078372	10,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$39,070.00	\$3.5900	\$35,900.00	\$3,170.00
TCO	P1078372	5,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$19,535.00	\$3.3700	\$16,850.00	\$2,685.00
TCO	P1072685	5,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$19,535.00	\$3.7500	\$18,750.00	\$785.00
TCO	P1072685	5,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$19,535.00	\$3.4825	\$17,412.50	\$2,122.50
CGT	P2004852	3,100	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$11,646.70	\$3.4550	\$10,710.50	\$936.20
CGT	P2004852	263,500	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$989,969.50	\$3.7600	\$990,760.00	-\$790.50
TCO	P1037304	5,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$19,535.00	\$3.4800	\$17,400.00	\$2,135.00
TCO	P1037304	10,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$39,070.00	\$3.3300	\$33,300.00	\$5,770.00
TCO	20999	6,100	\$3.8370	\$3.8400	\$3.7800	\$3.7770	\$23,039.70	\$3.1400	\$19,154.00	\$3,885.70
TENN	P1043368	1,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$3,907.00	\$3.6400	\$3,640.00	\$267.00
TCO	P2042803	78	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$293.05	\$3.6100	\$281.58	\$11.47
TCO	P1043368	1,700	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$6,641.90	\$3.5000	\$5,950.00	\$691.90
TCO	P1051667	500	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$1,953.50	\$3.6400	\$1,820.00	\$133.50
TENN	20999	10,000	\$3.8370	\$3.8400	\$3.7800	\$3.7770	\$37,770.00	\$3.1400	\$31,400.00	\$6,370.00
CGT	P2048369	3,200	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$12,022.40	\$3.3700	\$10,784.00	\$1,238.40
CGT	P2048369	3,100	\$3.8370	\$3.8400	\$3.7600	\$3.7570	\$11,646.70	\$3.3500	\$10,385.00	\$1,261.70
TCO	P1079296	150,000	\$3.8370	\$3.8400	\$3.9100	\$3.9070	\$586,050.00	\$3.7600	\$564,000.00	\$22,050.00
		837,178					\$3,178,959.75		\$3,107,710.08	\$71,249.67

50% SHARE

INSIDE FERC OCTOBER 2010

TCO \$3.91  
CGT \$3.76  
TENN 500 \$3.78

\$35,624.83